

MSU Retirees Association Board Meeting

March 4, 2020

Room 125 Nisbet Building

Attending: Roger Baldwin, Dave Brower, Liz Thomas, Pam Marcis, Bruce Smith, Dan Mackey, Angela Brown, Ron Smith, John Forsyth, Bill Anderson, Rick Vogt (by phone).

Pre-Meeting called to order: 9:05 am

Extended meeting time to discuss ideas on how to document Association's value to the University. Roger spoke with other university's retirement associations about the amount of support they receive from their administration. Suggestions for future programs should be forwarded to Rick Vogt. Need fund raising ideas for the scholarship and broader association needs. Must consider future association leadership. Board broke down into smaller groups to discuss these topics.

Regular Board Meeting was called to order at 10:08 am

Minutes (Gale Gower for Jacqueline Babcock): It was moved and seconded to approve February 5, 2020 Board minutes. Passed unanimously.

President's Report:

The new brochure and new retiree letter are reading for mailing. Liz will send out an email on date to stuff envelopes.

A discussion was held about the Global Day of Service. There is a roadblock with the Alumni Association and Food Bank. Will go back to the drawing board on how the Association can participate. Lori Strom will try to identify another organization from those participating in the volunteer fair. This project will be on hold for now.

The University of Michigan Retiree Association wants to collaborate with MSURA. Roger will reach out to identify connections.

Lori Strom shared handouts about the MSURA Volunteer Fair. Arrangements are being finalized. Seventeen organizations will participate.

Vice President's Report:

Charles Ballard is March speaker. The Straightline two hour event is scheduled for March 24. In the process of booking rooms for next year's programs.

Treasurer's Report:

February 2020 revenues totaled \$79.18 and expenditures totaled \$1,554.08 (including \$867.44 in printing charges and \$402.64 for postage), resulting in expenditures exceeding revenues by \$1,474.90 for the month.

February 29, 2020 year-to-date (YTD) revenues totaled \$13,709.86, while YTD expenditures totaled \$12,425.89. YTD net revenues exceeded expenditures by \$1,283.97. Since all expected underwriting revenue has been received, this surplus will be used during the rest of the year for operational

expenses. With pledged support in the amount of \$2,000 from Straightline for the annual meeting, we should be within budget for the year.

As noted in the footnote, as of February 29, 2020 the MSURA Endowment had a balance of \$114,677.16 including a \$250 increase from the prior month. The income account had a balance of \$4,943.53, net of both scholarships awarded for FY19-20.

It was moved and seconded to accept the treasurer's report. Motion carried.

An audit review is needed for the year. Dave will follow up on scheduling one.

Lugnuts outings have been planned:

Monday night, June 8. \$11.00, regular chair seats

Friday night, August 21, Club House seating

HR/Benefits:

Dan Mackey reported on retirement plan changes. March 16 an email will be sent out to active retirees along with a letter to their home address. The change will impact those who have a balance in the MSU Retirement Plan. Changes will not affect those who have annuitized their retirement plan.

The retiree health care change communication is being developed. Humana will become the health plan provider for Medicare Advantage, effective January 1, 2021. This will include a prescription plan.

Spring Bus Trip

Thirty-five people have signed up. Need forty people to finalize the trip. Can supplement with non-MSURA members. The deadline to rsvp is March 15. A reminder will be put in the newsletter.

Spring Dinner/Theater Events:

Nineteen people have signed up.

Annual Meeting:

To date, twenty-six people have paid. Scholarship recipients will be invited.

MSU eMail Outlook Conversion:

Conversion has been completed.

Office Management:

Liz will send out an email requesting volunteers to stuff envelopes for new retirees.

The meeting was adjourned at 11:23 am

The next meeting will be April 8, 2020, at 10:00 am, Room 125 Nisbet Building